

YOUR LEGACY

Newsletter - Fall 2022



UNIVERSITY
OF ALBERTA

The Delight in Helping Students be Successful

Students, faculty and researchers are leading the University of Alberta into an exciting future of creativity and purpose.

But without our alumni and donors — people like Melvina Gowda — the future would not be as bright.

Like many friends of the U of A, she's helping us tackle the challenges of today and tomorrow.

Melvina has been a generous supporter for over 20 years. Born in Edmonton, education was a crucial part of her life growing up. Like her two siblings and father, she's a graduate of the U of A.

After completing her education, Melvina taught math, food and nutrition, anatomy, and record-keeping for many years. "I was involved with students for most of my working career and thoroughly enjoyed it."

Some of her proudest moments as a teacher were when she saw her students graduate, get jobs and go on to support themselves.

Melvina believes in the power of education and helping future students find their purpose in life.

And she's felt what it's like to need financial aid as a student.

"When I studied for my master's degree in Ithaca, New York, I was on my own. It was hard to make ends meet, and that's why I'm leaving a gift to the U of A. I want to help students entering their first year of a master's program in human nutrition. I know that many students go directly from their undergraduate program, which can be very expensive."

To help these students, Melvina decided to leave a gift in her Will.

Melvina says that giving through your Will is a personal choice, based on what's important to each individual. "I worked directly with the U of A to help set my gift up and ensure it goes where I want it. I believe in education, and I've experienced the need for funds when I was a student."

Together with generous supporters like Melvina, the U of A will build the university of tomorrow for future students, educators and researchers.

*Melvina Gowda,
alumna and donor*



From time to time, I run into my former students. As you can imagine, it's gratifying to find out what happened to them.

“Think about what you’d like to do for others. What you feel is important.”

A friend of the University of Alberta, who has asked to remain anonymous, sees her legacy gifts as an opportunity to honour her family members and create a legacy for her life’s work.

She goes on to say, “there are many ways to make contributions towards research, students, or whatever else is important to you. Personally, I believe education helps people lead successful lives.”

Our anonymous friend has established three awards for U of A students.

One is to honour her grandmother. “Granny was a pioneer who came to Canada from Poland, and she and our grandfather established a farm in the Newbrook area in 1920. He passed away before their eighth child was born leaving Granny to carry on. Two of her sons lived on the farm for their entire lives. When our last uncle passed away, each of the nieces and nephews received a portion of the estate. The cousins and other family members worked together to establish the Legacy Award.”

The award supports students studying agriculture at the U of A.

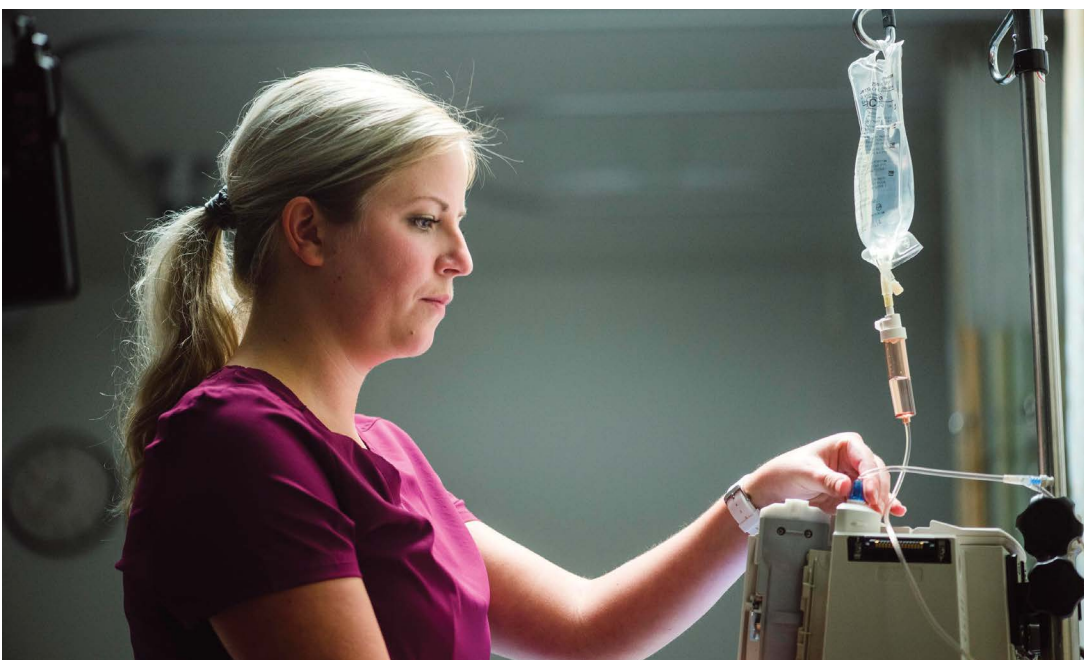
“It’s wonderful to meet the student receiving the award each year. As a family, we see how our award helps someone realize their career goals. We share the story of our Granny and uncles, and the farm which holds so many wonderful memories for all of us.”

The second award, comes through a gift of life insurance where she has named the U of A as the beneficiary of the policy. It will honour both her mother and grandmother and be awarded to a future graduate student in the Department of Human Ecology. “I was the second person in my family to attend university and fortunate to receive awards when getting my PhD. The financial assistance helped me to not worry about how I’d pay my bills.”

The third scholarship is especially meaningful. She and her husband created it as a memorial award in honour of their late daughter. “The award in her name is for a graduate student studying to be a nurse practitioner. It has been our pleasure to meet the award winner and tell them our daughter’s story. She was an outstanding nurse practitioner, and it’s our way to honour her memory.”

Through her and her husband’s generosity, these thoughtful supporters are helping U of A students now and into the future. “In our Wills, we are contributing additional revenue to our endowments to increase the value of the awards. I know that when you die,

you either pay taxes to the government, or you can donate to wherever you want the money to go. For me, it’s important to choose where my life’s work will go.”



Nursing practitioner students will benefit from our anonymous donor’s generosity

Celebrating Women in Philanthropy

It was a wonderful experience to see students, alumni and supporters of the University of Alberta at our Women in Philanthropy event in June. We are grateful to all of our panelists for sharing their stories. And most thankful to everyone who joined us in person or virtually.

It was inspiring to hear from dedicated and hardworking students. They told their stories of the challenges they've overcome to get to where they are today.

We also celebrated the powerful role that women play in philanthropy.

Our speakers generously shared stories of how alumni and supporters make a difference for U of A students.

Alumni like Jody Peck, and her husband Ken. They created an endowment now and have included a bequest in their Wills to support current and future students in the Faculty of Education and the Alberta School of Business.

They both came from rural roots and want to help students attending the U of A from rural Alberta. Jody reflected on the heartwarming experience she had when meeting six students who benefited from their endowment. She heard how their gift allows these students to reduce their part-time job hours to focus on their studies. This improves mental health and gives students more time to join clubs and activities on campus — a key benefit of a university degree.

Another alumna speaker was Wanda Fawcett, Barrister and Solicitor at Bishop & McKenzie LLP. She believes strongly in giving back to her community. She learned this value through her mother, a lifelong volunteer. Today, Wanda shares this value with her children through volunteerism and donating to non-profits. She and her husband have left a gift to the U of A's Faculty of Arts in their Wills.

Wanda encourages her clients to make philanthropy part of their estate plans. She advises them on how to support their children while also supporting the



Wanda Fawcett, alumna Speaker at the Women in Philanthropy Event

causes that strengthen our communities. And of course, she shares the many estate tax-saving benefits of leaving gifts to charities in a Will.

If you couldn't join us in June, you can view the recording of the event at uabgive.ca/wip. We hope you enjoy hearing the uplifting stories from women at the U of A who are breaking down barriers, solving problems and helping students seek their purpose.

A Few of Wanda's Estate Planning Tips:

- It is never too early to create your Will. Revisit your legacy plans periodically.
- Consider how you'd like to include family in your philanthropy and your estate plans. They can be a meaningful part of your legacy.
- Ask your lawyer about how you can take advantage of estate tax savings opportunities. Charity CAN be a part of your estate plans while ensuring that your loved ones are taken care of.

A Gift for the Future

Whether you're passionate about helping students succeed, game-changing research, or supporting a specific project or faculty, a planned gift allows you to invest in what's important to you.

And you can give without affecting your current financial resources. With careful planning, a legacy gift can even allow you to make a much larger gift than you could have otherwise.

What's more, your gift can help minimize your estate taxes.

There are many ways to give a legacy gift, including through:

Bequests and Wills Your gift can include cash, securities, retirement funds, real estate or other property.

Endowments You can create a new endowment or support an existing one and ensure stable, predictable funding for students, research or other causes forever.

Gift of Life Insurance Make modest regular premium payments. Receive a tax receipt for premium payments and maximize tax credits to your estate.

Gift of Shares and Securities Shares, bonds, mutual funds, warrants and options can all be donated. Capital gain is not taxed when certain securities are gifted.

If you have questions, we are here to help you. Please contact any member of the Planned Giving team at the U of A. If you've already made a legacy gift and haven't told us yet, please let us know. Then we can work with you to ensure your gift does precisely what you'd like it to do.

** Tax credit depends on donor's income and specific circumstances.*

YOU CAN REACH US AT:

Kathy Fitzgerald: 780-492-2616 or kathy.fitzgerald@ualberta.ca

Hilary Fabrizio: 780-996-7808 or hilary.fabrizio@ualberta.ca

To learn more about the different ways to plan a future gift to the U of A or get a FREE Estate Planning Organizer, you can visit us online at uabgive.ca/Legacy.

The information in this newsletter is of a general nature. It is not intended to substitute for professional financial or legal advice. Please consult your own financial or legal advisors before finalizing a legacy gift to the University of Alberta.

LEAVE A LEGACY THAT'S FUTURE FORWARD

With a gift of securities, you can help U of A students like Anna become the problem-solvers and change-makers of tomorrow.

Contact us to find out how you can make a difference:

780-492-2616 | giving@ualberta.ca | uab.ca/Shares



UNIVERSITY OF ALBERTA

"I believe uplifting today's students will ensure a brighter future for our province, our country and our world."

Donor Harry Koumarelas,
'70 BSc(ElecEng), '72 MEng